

IETF Administration LLC

Statement of Activity

Reporting Book:

ACCRUAL

As of Date:

04/30/2026

	Month Ending 04/30/2026	01/01/2026 Through 04/30/2026		Year Ending 12/31/2026		
	Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Revenue						
Non-Meeting Revenue						
Contributions:						
	ISOC Contribution Cash	-	7,600,000	7,600,000	-	7,600,000
1	Endowment Contributions	44,915	118,491	100,000	18,491	300,000
	ISOC Contribution (Endowment)	-	-	-	-	225,000
	Grant Income	-	-	-	-	355,000
	Total Contributions	44,915	7,718,491	7,700,000	18,491	8,480,000
Administrative In-Kind Contribution						
	Conference Services	4,838	19,350	19,350	-	58,050
	Total Administrative In-Kind Contribution	4,838	19,350	19,350	-	58,050
Other						
2	Interest Income	28,306	67,472	55,000	12,472	195,000
3	Investment Income	1,633,173	1,298,901	240,871	1,058,030	722,611
	Misc Income	-	1,363	-	1,363	-
	Total Other	1,661,479	1,367,736	295,871	1,071,865	917,611
	Total Non-Meeting Revenue	1,711,232	9,105,577	8,015,221	1,090,356	9,455,661
Meeting Revenue:						
4	Registration Fees	-	728,100	895,835	(167,735)	2,515,485
5	Sponsorship	35,866	562,533	550,000	12,533	1,580,000
6	Sponsorship - In-Kind	-	40,000	60,000	(20,000)	140,000
7	Hotel Commissions	-	-	36,876	(36,876)	152,782
7	Rebates & Comps	-	-	15,225	(15,225)	163,485
	Total Meeting Revenue	35,866	1,330,633	1,557,936	(227,303)	4,551,752
	Total Revenue	1,747,098	10,436,210	9,573,157	863,053	14,007,413
Expenses						
Meeting Expenses:						
8	Venue Costs	(68)	572,508	588,276	15,768	1,888,868
	Travel and Expenses	11,918	231,319	229,278	(2,041)	736,846
	Secretariat - Meeting Support	-	451,309	451,309	-	1,353,926
9	Other Meeting Expenses	18,399	71,777	100,500	28,723	172,000
9	NOC Support	21,021	321,251	378,000	56,750	972,250
8	Sponsorship Supported Services	3,811	57,879	80,000	22,121	244,000
	Insurance, Payment Processing, Tax	10,539	62,772	59,515	(3,257)	158,954
10	Site Visits	28,698	46,522	85,700	39,177	85,700
	Total Meeting Expenses	94,318	1,815,337	1,972,578	157,240	5,612,544
Operating Expenses						
Administration:						
	Staff Costs	90,476	334,952	331,360	(3,592)	1,089,260
11	Operations	72,172	174,353	212,660	38,307	513,982
12	Board Costs	10,094	40,738	16,668	(24,070)	87,000
	Secretariat - Admin	58,333	233,332	233,332	-	700,000
	CPA Services	23,153	97,245	98,047	802	229,140
	Legal Services	16,142	76,022	69,200	(6,823)	207,600
	Total Administration	270,370	956,642	961,267	4,625	2,826,982
RFC Services:						
13	RFC Production Center	132,835	527,029	545,351	18,323	1,636,052
	RFC Series Editor Replacement	11,000	44,000	44,000	-	132,000
	Independent Submissions Editor	-	-	2,000	2,000	6,000
	Total RFC Services	143,835	571,029	591,351	20,323	1,774,052
Community Leadership:						
	Secretariat - Community leadership	55,572	222,288	222,288	-	666,859
	IESG Support	7,207	17,394	13,833	(3,561)	41,500
14	IAB Support	-	-	13,833	13,833	41,500
	IRTF Support	-	594	6,000	5,406	18,000
	NomCom Support	-	-	1,000	1,000	3,000
15	Community Leadership Training	-	-	20,000	20,000	60,000
	Outreach Program	-	-	8,332	8,332	25,000
	Diversity Program	-	-	6,668	6,668	20,000
	Total Community Leadership	62,779	240,276	291,954	51,678	875,859
IETF Trust:						

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	Month Ending 04/30/2026	01/01/2026 Through 04/30/2026		Year Ending 12/31/2026	
	Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Standard Budget	-	170,000	170,000	-	170,000
Total IETF Trust	-	170,000	170,000	-	170,000
15 Special Projects	-	-	33,333	33,333	100,000
Tools:					
Staff Costs	104,176	422,508	426,372	3,864	1,302,220
Secretariat - IT	8,625	34,500	34,500	-	103,500
13 Software Development	705	36,147	87,868	51,721	263,600
Operations (non-Secretariat)	26,118	98,973	105,332	6,358	316,000
Review/Audit	1,000	1,000	-	(1,000)	125,000
16 Capitalization Adjustment	(100,665)	(431,053)	(351,748)	79,305	(1,055,240)
Total Tools	39,959	162,075	302,324	140,249	1,055,080
17 Depreciation	103,660	384,338	342,333	(42,005)	1,027,000
Total Operating Expenses	620,603	2,484,360	2,692,562	208,202	7,828,973
Total Expenses	714,921	4,299,697	4,665,140	365,443	13,441,517
Total Net Income	1,032,177	6,136,513	4,908,017	1,228,496	565,896

1	Endowment contributions are spread evenly across months for budgeting purposes; however, actuals are above budget through April 2026
2	Interest income is higher than budgeted through April 2026.
3	Unrealized Gains (Losses) for Investments are not budgeted and make up the variance to date
4	YTD Actuals include registrations for IETF125. IETF125 budgeted 890 onsite & 630 remote with actuals 797 onsite & 718 remote.
5	Sponsorship revenue for Travel Grants was budgeted in January 2026 and all other meeting revenue is budgeted in meeting months. Sponsorships came in above budget for IETF125 through April 2026.
6	In-Kind revenue is budgeted in meeting months; however, in-kind revenue came in below budget for IETF125 through April 2026.
7	Revenue is budgeted during meeting months, but no revenue has been received through April 2026
8	Expenses are budgeted during meeting months. It is expected for actuals to align with the budget when all invoices have been received.
9	Most expenses are budgeted during meeting months, with the exception of some expenses being budgeted in January. It is expected for actuals to align with the budget when all invoices have been received.
10	Site Visits for future meetings are budgeted for in January 2026 but actuals are recorded on a monthly basis. It is expected for the actuals to align at the end of the year.
11	Costs are spread evenly across months for budgeting purposes, with additional costs budgeted in April 2026 for Face to Face Leadership/Staff Meetings, but expenses are below budget through April 2026.
12	Costs are spread evenly across months for budgeting purposes, but expenses are above budget through April 2026 due to board retreat travel expenses. It is expected for the actuals to align at the end of the year.
13	Costs are spread evenly across months for budgeting purposes, but expenses are below budget through April 2026
14	Costs are budgeted during meeting months, but no expenses have been incurred through April 2026
15	Costs are spread evenly across months for budgeting purposes, but no expenses have been incurred through April 2026
16	Costs are spread evenly across months for budgeting purposes, however, costs to be capitalized came in above budget through April 2026 due to Robert's percentage of CapEx being higher than budgeted, trying to get an RPC project done that allows the Grant money project to start.
17	Costs are spread evenly across months for budgeting purposes, however, monthly depreciation expense is higher than budgeted because CapEx is larger than budgeted through April 2026.

Modified Cash Basis. No Assurance Provided. Disclosures Omitted.